

ASSIGNMENT AND TRANSFER OF LIEN

THE STATE OF Mississippi

COUNTY OF DeSoto

KNOW ALL MEN BY THESE PRESENTS:

That Community Mortgage

acting herein by and through its duly authorized officers, hereinafter called transferor, of the County/Parish of Shelby, and State of Tennessee, for and in consideration of TEN AND NO/100 DOLLARS CASH, AND OTHER GOOD AND VALUABLE CONSIDERATION, to it in hand paid by

hereinafter called transferee, the receipt of which is hereby acknowledged, has this day Sold, Conveyed, Transferred and Assigned and by these presents does Sell, Convey, Transfer and Assign unto the said transferee the hereinafter described indebtedness.

AND transferor further Grants, Sells and Conveys unto the transferee all the rights, title, Interest and liens owned or held by transferor in the hereinafter described land by virtue of said indebtedness herein conveyed and assigned.

TO HAVE AND TO HOLD unto the said transferee, transferee's heirs and assigns the following described indebtedness together with all and singular the following mentioned lien and any and all liens, rights, equities, remedies, privileges, titles and Interest in and to said land, which transferor has by virtue of being legal holder and owner of said indebtedness.

SAID INDEBTEDNESS, LIENS AND LAND BEING DESCRIBED AS FOLLOWS:

One certain promissory note executed by Jefferson W. Harpole and Maria T. Harpole, husband and wife

and payable to the order of Community Mortgage

In the sum of \$ 49,300.00 dated May 20, 1996 and bearing Interest and due and payable in monthly Installments as therein provided.

Said note being secured by Security Instrument of even date therewith to Community Mortgage

duly recorded in the Real Property Records of DeSoto County, Mississippi, Lender, and secured by the liens therein expressed, on the following described lot, tract, or parcel of land, lying and being situated in DeSoto County, Mississippi to wit:

See Exhibit 'A' attached hereto and made a part hereof.

ASSIGNS DEED OF TRUST RECORDED
AT BOOK 831 PAGE 319

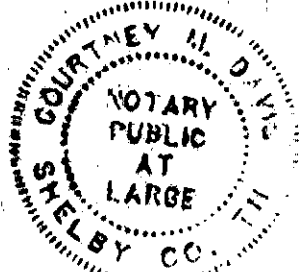
STATE MS.-DE SOTO CO.
FILED

MAY 28 2 36 PM '96

BK 831 PG 325
W.E. DAVIS CH. CLK.

EXECUTED without recourse on the undersigned to be effective on the 21st day of May, 1996.
Community Mortgage

By: Angela L. MacLin
ANGELA L. MACLIN, SR VICE PRESIDENT



THE STATE OF Tennessee

COUNTY OF Shelby

Personally appeared before me, the undersigned authority in and for the said county and state, on this 21 day of May, 1996, within my jurisdiction, the within named Angela L. MacLin who acknowledged that (he) (she) is Sr Vice President of Community Mortgage

a TN corporation, and that for and on behalf of the said corporation, and as its act and deed (he) (she) executed the above and foregoing instrument, after first having been duly authorized by said corporation so to do.

Please Return to:
Bank United of Texas FSB

3800 Buffalo Speedway, Suite 304
Houston, TX 77098

Courtney M. Davis (NOTARY PUBLIC)

My Commission expires: _____
Affix official seal

ASSIGNMENT AND TRANSFER OF LIEN WITHOUT RECOURSE

MY COMMISSION EXPIRES FEB. 9, 1999

EXHIBIT "A" TO THE ASSIGNMENT - LEGAL DESCRIPTION

Lot 377, Section C, Brook Hollow Subdivision, in Section 24, Township 1 South, Range 8 West, as shown on plat of record in Plat Book 7, Page 46, in the Chancery Clerk's Office of DeSoto County, Mississippi, to which plat reference is hereby made for a more particular description of said property.

Being the same property conveyed to grantors herein by Warranty Deed as shown by Book 166, Page 529, in the Chancery Clerk's Office of DeSoto County, Mississippi.

PARCEL ID NUMBER: 1086-2411-377